

Trent Central Student Association
Financial Statements
For the year ended August 31, 2017
(Unaudited)

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Notice to Reader

**To the Members of
Trent Central Student Association**

On the basis of information provided by management, we have compiled the balance sheet of Trent Central Student Association as at August 31, 2017 and the statement of operations and changes in fund balance for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

BDO Canada LLP

Chartered Professional Accountants, Licensed Public Accountants

Peterborough, Ontario
January 19, 2018

**Trent Central Student Association
Statement of Financial Position
(Unaudited)**

August 31	General Fund	Student Centre	Total 2017	Total 2016
Assets				
Current				
Cash and bank	\$ 855,166	\$1,143,610	\$1,998,776	\$ 1,107,661
Investments	334,498	-	334,498	332,149
Accounts receivable	30,290	-	30,290	18,351
	<u>1,219,954</u>	<u>1,143,610</u>	<u>2,363,564</u>	<u>1,458,161</u>
Prepaid rent	-	5,732,848	5,732,848	-
Capital assets	8,843	-	8,843	2,618
	<u>\$1,228,797</u>	<u>\$6,876,458</u>	<u>\$8,105,255</u>	<u>\$ 1,460,779</u>
Liabilities and Net Assets				
Current liabilities				
Accounts payable	\$ 23,497	\$ -	\$ 23,497	\$ 23,962
Long-term debt	-	5,732,848	5,732,848	-
Fund balances	<u>1,205,300</u>	<u>1,143,610</u>	<u>2,348,910</u>	<u>1,436,817</u>
	<u>\$1,228,797</u>	<u>\$6,876,458</u>	<u>\$8,105,255</u>	<u>\$ 1,460,779</u>

Trent Central Student Association
Statement of Operations and Changes in Fund Balances
(Unaudited)

For the year ended August 31	General Fund	Student Centre	Total 2017	Total 2016
Revenue				
Health and dental plan levy	\$ 2,575,760	\$ -	\$ 2,575,760	\$ 1,811,656
Transit levy	1,908,605	-	1,908,605	1,703,363
Clubs and groups levy	52,049	-	52,049	46,106
Operations levy	200,987	-	200,987	211,200
Student Centre levy	-	636,077	636,077	562,313
Trent gives	1,319	-	1,319	12,886
Events revenue	10,129	-	10,129	15,168
Operations revenue	135,730	-	135,730	124,435
	4,884,579	636,077	5,520,656	4,487,127
Expenses				
Amortization	2,022	-	2,022	836
Bank charges and interest	3,835	2,477	6,312	3,312
Board expenses	6,948	-	6,948	10,472
Campaign expenses	18,057	-	18,057	34,437
Clubs and groups	44,282	-	44,282	49,006
Community outreach	26,947	-	26,947	20,028
Events expense	87,062	-	87,062	94,939
Health plan premiums	2,348,634	-	2,348,634	1,790,480
Operations	24,166	11,051	35,217	22,745
Professional fees	4,296	-	4,296	8,880
Shinerama	10,905	-	10,905	12,523
Transportation	1,764,776	-	1,764,776	1,651,224
Wages, benefits and honoraria	253,105	-	253,105	257,881
	4,595,035	13,528	4,608,563	3,956,763
Excess of revenue over expenses	289,544	622,549	912,093	530,364
Transfers	18,757	(18,757)	-	-
Net change in fund balances	308,301	603,792	912,093	530,364
Fund balances, beginning of year	896,999	539,818	1,436,817	906,453
Fund balances, end of year	\$ 1,205,300	\$ 1,143,610	\$ 2,348,910	\$ 1,436,817