

Trent Central Student Association
Financial Statements
For the year ended August 31, 2016
(Unaudited)

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Notice to Reader

To the Members of
Trent Central Student Association

On the basis of information provided by management, we have compiled the balance sheet of Trent Central Student Association as at August 31, 2016 and the statement of operations and changes in fund balance for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

BDO Canada LLP

Chartered Professional Accountants, Licensed Public Accountants

Peterborough, Ontario
January 12, 2017

**Trent Central Student Association
Statement of Financial Position
(Unaudited)**

August 31	General Fund	Student Centre	Total 2016	Total 2015
Assets				
Current				
Cash and bank	\$ 567,843	\$ 539,818	\$1,107,661	\$ 594,592
Investments	332,149	-	332,149	328,092
Accounts receivable	18,351	-	18,351	8,959
	<u>918,343</u>	<u>539,818</u>	<u>1,458,161</u>	<u>931,643</u>
Capital assets	<u>2,618</u>	<u>-</u>	<u>2,618</u>	<u>2,121</u>
	<u>\$ 920,961</u>	<u>\$ 539,818</u>	<u>\$1,460,779</u>	<u>\$ 933,764</u>
Liabilities and Net Assets				
Current liabilities				
Accounts payable	\$ 23,962	\$ -	\$ 23,962	\$ 27,311
Fund balances	<u>896,999</u>	<u>539,818</u>	<u>1,436,817</u>	<u>906,453</u>
	<u>\$ 920,961</u>	<u>\$ 539,818</u>	<u>\$1,460,779</u>	<u>\$ 933,764</u>

Trent Central Student Association
Statement of Operations and Changes in Fund Balances
(Unaudited)

For the year ended August 31	General Fund	Student Centre	Total 2016	Total 2015
Revenue				
Health and dental plan levy	\$ 1,811,656	\$ -	\$ 1,811,656	\$ 947,233
Transit levy	1,703,363	-	1,703,363	1,507,444
Clubs and groups levy	46,106	-	46,106	45,143
Operations levy	211,200	-	211,200	204,012
Student Centre levy	-	562,313	562,313	-
Trent gives	12,886	-	12,886	4,552
Events revenue	15,168	-	15,168	20,195
Operations revenue	124,435	-	124,435	147,979
	3,924,814	562,313	4,487,127	2,876,558
Expenses				
Amortization	836	-	836	1,578
Bank charges	3,312	-	3,312	3,634
Board expenses	10,472	-	10,472	9,902
Campaign expenses	34,437	-	34,437	14,635
Clubs and groups	49,006	-	49,006	32,682
Community outreach	20,028	-	20,028	28,056
Events expense	94,939	-	94,939	110,778
Health plan premiums	1,790,480	-	1,790,480	827,212
Operations	22,745	-	22,745	25,919
Professional fees	8,880	-	8,880	3,814
Shinerama	12,523	-	12,523	872
Transportation	1,651,224	-	1,651,224	1,484,726
Wages, benefits and honoraria	257,881	-	257,881	251,502
	3,956,763	-	3,956,763	2,795,310
Excess of revenue over expenses (expenses over revenue)	(31,949)	562,313	530,364	81,248
Transfers	22,495	(22,495)	-	-
Net change in fund balances	(9,454)	539,818	530,364	81,248
Fund balances, beginning of year	906,453	-	906,453	825,205
Fund balances, end of year	\$ 896,999	\$ 539,818	\$ 1,436,817	\$ 906,453