

\*Enter beginning bank balance, all the rest of the months are calculated accordingly. Only enter revenue (postive) and expenses (negative), and accordingly. Financial statements amounts are all formula referenced, so if you add coloumns, will need to add to next page. If you change reven

Don't enter into these cells, they are formulas

Month	Ending Bank Balance	Revenue						
		22 Academic Year Levy	Interest	Misc	Bank Fees	Wages	Honorariums	Printing Journals
Opening Balance	\$ 110,477.04							
September	\$ 110,477.04							
October	\$ 122,401.53	\$ 11,924.49						
November	\$ 122,401.53							
December	\$ 117,605.21		\$ 0.30		\$(197.84)	\$(2,995.60)		\$ (1,353.18)
January	\$ 115,879.88		\$ 0.85		\$ (10.00)	\$(1,493.00)		
February	\$ 114,186.40		\$ 0.77		\$ (10.00)	\$(1,634.25)	\$ (50.00)	
March	\$ 133,994.71	\$ 11,401.50	\$ 0.85	\$ 13,321.77	\$ (10.00)	\$(3,875.04)	\$ (285.00)	
April	\$ 128,657.93		\$ 0.82		\$ (10.00)	\$(4,927.60)	\$ (300.00)	
May	\$ 120,528.78		\$ 0.85		\$ (10.00)	\$(4,125.00)	\$ (195.00)	
June	\$ 115,573.92		\$ 0.82		\$ (10.00)	\$(2,836.00)	\$ (500.00)	\$ (1,409.68)
July	\$ 111,522.96		\$ 0.85		\$ (10.00)	\$(2,998.00)		
August	\$ 108,055.63		\$ 0.85		\$ (10.00)	\$(2,863.00)		
Ending Balance	\$ 108,055.63	\$ 23,325.99	\$ 6.96	\$ 13,321.77	\$(277.84)	\$(27,747.49)	\$ (1,330.00)	\$ (2,762.86)

Net Income \$ (2,421.41)

Check Financials \$ 0.00 OKAY

Ending Bank Balance \$ 108,055.63 \*Agrees to bank statement balance

\*Enter beginning bank balance and totals will calculate accordingly. Financials or expense descriptions, it will change automatically.

Don't enter into these

Month	Expenses				
	Advertising	Office Expenses	Events	Prizes	Rent
Opening Balance					
September					
October					
November					
December		\$ (250.00)			
January			\$ (223.18)		
February					
March	\$ (331.50)	\$ (220.00)	\$ (194.27)		
April				\$ (100.00)	
May				\$ (3,800.00)	
June				\$ (200.00)	
July	\$ (450.00)	\$ (593.81)			
August	\$ (425.00)	\$ (11.25)			\$ (158.93)
Ending Balance	\$ (1,206.50)	\$ (1,075.06)	\$ (417.45)	\$ (4,100.00)	\$ (158.93)

Net Income

Check Financials

Ending Bank Balance

Journal of Undergraduate Studies at Trent

STATEMENT OF OPERATIONS

PERIOD: September 2022 - August 2023

	Actual	BUDGET	% OF BUDGET
<b>Revenue:</b>			
22 Academic Year Levy	\$ 23,325.99	\$ 22,000.00	106%
Misc	\$ 13,321.77		
21 Academic Year Levy	\$ -		
Fundraising	\$ -		
Interest	\$ 6.96		
<b>Total Revenue</b>	<b>\$ 36,654.72</b>	<b>\$ 22,000.00</b>	<b>\$ 1.06</b>
<b>Expenses</b>			
Bank Fees	\$ (277.84)	\$ -	
Wages	\$ (27,747.49)	\$ 12,000.00	-231%
Printing Journals	\$ (2,762.86)	\$ 4,000.00	-69%
Advertising	\$ (1,206.50)	\$ 500.00	-241%
Office Expenses	\$ (1,075.06)	\$ 750.00	-143%
Events	\$ (417.45)	\$ -	
Honorariums	\$ (1,330.00)	\$ 700.00	-190%
Prizes	\$ (4,100.00)	\$ 4,200.00	-98%
Rent	\$ (158.93)	\$ -	
<b>Total Expenses</b>	<b>\$ (39,076.13)</b>	<b>\$ 22,150.00</b>	<b>\$ (9.73)</b>
<b>Net Income</b>	<b>\$ (2,421.41)</b>	<b>\$ 44,150.00</b>	<b>\$ (8.67)</b>

**Please Note: prior to the 22-23 financial year JUST was not operating and thus we had surplus funds which were not accounted for in budgeting**

**Journal of Undergraduate Studies**  
**STATEMENT OF OPERATIONS**  
**PERIOD: September 2022 - August 2023**

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**Assets**

Cash & Cash Equivalents	\$	108,055.63
Investment	\$	-
Accounts Receivables	\$	-
Prepaid Expenses	\$	-
Other Current Assets	\$	-

Total Assets \$ 108,055.63

**Liabilities**

Accounts Payable	\$	-
Total Liabilities	\$	-

**Net Assets**

Opening Net Assets	\$	3,000.00
Net Income	\$	(2,421.41)
Ending Net Assets	\$	578.59

Total Liabilities & Net Assets \$ 578.59

\$ 107,477.04