

Arthur Newspaper
Financial Information
For the Year Ended July 31, 2023

Contents

| | |
|--------------------------------------|----------|
| Compilation Engagement Report | 1 |
| Financial Information | |
| Balance Sheet | 2 |
| Statement of Fund Balance | 3 |
| Statement of Operations | 4 |
| Note to Financial Information | 5 |



Compilation Engagement Report

To directors of Arthur Newspaper,

On the basis of information provided by management, we have compiled the balance sheet of Arthur Newspaper as at July 31, 2023 and the statements of operations and retained earnings for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information.

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

BDO Canada LLP

Chartered Professional Accountants, Licensed Public Accountants

Peterborough, Ontario
November 17, 2023

**Arthur Newspaper
Balance Sheet**

| July 31 | 2023 | 2022 |
|--|------------------|------------------|
| Assets | | |
| Current | | |
| Cash | \$ 78,215 | \$ 63,353 |
| Funds held in trust | <u>1,581</u> | <u>-</u> |
| | \$ 79,796 | \$ 63,353 |
| Liabilities and Fund Balance | | |
| Current | | |
| Accounts payable and accrued liabilities | \$ 2,448 | \$ 2,619 |
| Funds held in trust | <u>1,581</u> | <u>-</u> |
| | 4,029 | 2,619 |
| Fund Balance | | |
| Operating fund | <u>75,767</u> | <u>60,734</u> |
| | \$ 79,796 | \$ 63,353 |

**Arthur Newspaper
Statement of Fund Balance**

| For the year ended July 31 | 2023 | 2022 |
|---------------------------------------|------------------|------------------|
| Balance, beginning of the year | \$ 60,734 | \$ 30,965 |
| Net income | 15,033 | 29,769 |
| Balance, end of the year | \$ 75,767 | \$ 60,734 |

Arthur Newspaper Statement of Operations

| For the year ended July 31 | 2023 | 2022 |
|-----------------------------------|------------------|------------------|
| Revenue | | |
| Revenue | \$ 157,136 | \$ 149,408 |
| Cost of goods sold | | |
| Purchases/materials | <u>11,230</u> | <u>4,751</u> |
| Gross profit | <u>145,906</u> | <u>144,657</u> |
| Operating expenses | | |
| Advertising and promotion | 1,695 | 325 |
| Insurance | 2,944 | 2,869 |
| Interest and bank charges | 8 | 13 |
| Memberships and licences | 4,027 | 2,832 |
| Office expenses | 4,139 | 2,807 |
| Professional fees | 2,014 | 2,437 |
| Rental | 2,802 | 1,026 |
| Wages and benefits | <u>113,280</u> | <u>102,596</u> |
| | <u>130,909</u> | <u>114,905</u> |
| Income before other income | 14,997 | 29,752 |
| Other income | | |
| Interest income | <u>36</u> | <u>17</u> |
| Net income | <u>\$ 15,033</u> | <u>\$ 29,769</u> |

**Arthur Newspaper
Note to Financial Statements**

July 31, 2023

1. Basis of Accounting

The basis of accounting applied in the preparation of the financial information is on the historical cost basis, reflecting cash transactions with the addition of accounts payable and accrued liabilities.

Arthur Newspaper
Year End: July 31, 2023
Leadsheet Summary

| | | | |
|--------------------|----------------------|-----------------------|--------------------|
| Prepared by | Detail Review | General Review | Reviewed by |
| RG 2023-09-27 | MA 2023-10-23 | KEA 2023-11-13 | |

H80

| Account | Prelim | Adj's | Reclass | Rep | Rep 07/22 | Amount Chg | %Chg |
|--|---------------------|--------------------|-------------|---------------------|---------------------|--------------------|--------------|
| 1000 Bank - General fund | 74,213.05 | 2,985.81 | 0.00 | 77,198.86 | 63,336.39 | 13,862.47 | 22 |
| 1001 Chequing | 59,988.39 | (59,988.39) | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| 1010 Bank - Savings 1 | 0.77 | 1,000.55 | 0.00 | 1,001.32 | 1.32 | 1,000.00 | 75758 |
| 1020 Bank - Savings 2 | 395.55 | (395.55) | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| 1030 Membership Shares | 15.25 | 0.00 | 0.00 | 15.25 | 15.25 | 0.00 | 0 |
| A Cash | 134,613.01 | (56,397.58) | 0.00 | 78,215.43 | 63,352.96 | 14,862.47 | 23 |
| 1100 Accounts Receivable | (25.00) | 25.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| C Accounts receivable | (25.00) | 25.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| 1200 Uncategorized Asset | 1,000.00 | (1,000.00) | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| L Prepaid expenses | 1,000.00 | (1,000.00) | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| 1005 Funds Held in Trust - Community Plus Cheq | 0.00 | 1,581.25 | 0.00 | 1,581.25 | 0.00 | 1,581.25 | 0 |
| Z Assets held in trust | 0.00 | 1,581.25 | 0.00 | 1,581.25 | 0.00 | 1,581.25 | 0 |
| 2010 Accrued Liabilities | 0.00 | (950.00) | 0.00 | (950.00) | (950.00) | 0.00 | 0 |
| 2100 Payroll Liabilities | (2,853.56) | 1,359.22 | 0.00 | (1,494.34) | (1,665.96) | 171.62 | (10) |
| 2110 Payroll: Federal taxes | (11,966.45) | 11,966.45 | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| 2120 Payroll Liabilities: Vacation Pay | 1,248.98 | (1,248.98) | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| CC Accounts payable and accrued liabilities | (13,571.03) | 11,126.69 | 0.00 | (2,444.34) | (2,615.96) | 171.62 | (7) |
| 3000 Retained Earnings | (58,532.40) | (2,204.60) | 0.00 | (60,737.00) | (30,964.99) | (29,772.01) | 96 |
| 3050 Opening Balance Equity | (60,280.48) | 60,280.48 | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| SS Retained earnings | (118,812.88) | 58,075.88 | 0.00 | (60,737.00) | (30,964.99) | (29,772.01) | 96 |
| 2300 Funds Held in Trust - Community Plus Cheq | 0.00 | (1,581.25) | 0.00 | (1,581.25) | 0.00 | (1,581.25) | 0 |
| ZZ Amounts held in trust | 0.00 | (1,581.25) | 0.00 | (1,581.25) | 0.00 | (1,581.25) | 0 |
| 4000 Advertising Income | (6,658.65) | (430.65) | 0.00 | (7,089.30) | (12,539.03) | 5,449.73 | (43) |
| 4010 Non-Profit Income | 0.00 | 0.00 | 0.00 | 0.00 | (23,519.00) | 23,519.00 | (100) |
| 4012 Canada Summer Jobs | (17,107.00) | 0.00 | 0.00 | (17,107.00) | 0.00 | (17,107.00) | 0 |
| 4013 Donations | (2,765.49) | (890.31) | 0.00 | (3,655.80) | (4,189.91) | 534.11 | (13) |
| 4014 TWSP Grant | (11,765.86) | 0.00 | 0.00 | (11,765.86) | (8,143.08) | (3,622.78) | 44 |
| 4030 Sales of Product Income | (34.18) | 0.00 | 0.00 | (34.18) | (32.24) | (1.94) | 6 |
| 4260 Student Levy | (115,663.81) | (220.00) | 0.00 | (115,883.81) | (99,384.26) | (16,499.55) | 17 |
| 4261 TI Job Subsidy | (1,600.00) | 0.00 | 0.00 | (1,600.00) | (1,600.00) | 0.00 | 0 |
| 500 Revenue | (155,594.99) | (1,540.96) | 0.00 | (157,135.95) | (149,407.52) | (7,728.43) | 5 |
| 5200 Printing Costs | 11,229.72 | 0.00 | 0.00 | 11,229.72 | 4,750.50 | 6,479.22 | 136 |
| 510.421 Purchases/Materials | 11,229.72 | 0.00 | 0.00 | 11,229.72 | 4,750.50 | 6,479.22 | 136 |
| 6070 Payroll Honourariums | 1,286.65 | 0.00 | 0.00 | 1,286.65 | 1,953.75 | (667.10) | (34) |
| 6140 Editors' Wages | 37,518.25 | 0.00 | 0.00 | 37,518.25 | 50,328.55 | (12,810.30) | (25) |
| 6146 Payroll Taxes | 20,885.19 | (11,841.67) | 0.00 | 9,043.52 | 7,187.98 | 1,855.54 | 26 |
| 6147 Payroll Wages | 16,277.97 | 0.00 | 0.00 | 16,277.97 | 0.00 | 16,277.97 | 0 |
| 6148 Payroll Business Manager Wages | 2,049.06 | 0.00 | 0.00 | 2,049.06 | 4,453.32 | (2,404.26) | (54) |
| 6149 TI Employee Wages | 2,873.52 | 0.00 | 0.00 | 2,873.52 | 0.00 | 2,873.52 | 0 |
| 6150 TWSP Employee Wages | 43,942.94 | (50.64) | 0.00 | 43,892.30 | 32,797.29 | 11,095.01 | 34 |
| 6151 Canada Summer Jobs | 338.50 | 0.00 | 0.00 | 338.50 | 5,875.20 | (5,536.70) | (94) |
| 515 Wages and benefits | 125,172.08 | (11,892.31) | 0.00 | 113,279.77 | 102,596.09 | 10,683.68 | 10 |
| 5150 Advertising | 125.00 | 0.00 | 0.00 | 125.00 | 0.00 | 125.00 | 0 |
| 6050 Honourariums | 0.00 | 1,570.00 | 0.00 | 1,570.00 | 325.00 | 1,245.00 | 383 |
| 520.511 Advertising and Promotion | 125.00 | 1,570.00 | 0.00 | 1,695.00 | 325.00 | 1,370.00 | 422 |

Arthur Newspaper
Year End: July 31, 2023
Leadsheet Summary

| Prepared by | Detail Review | General Review | Reviewed by |
|------------------|------------------|-------------------|-------------|
| RG 2023-09-27 | MA 2023-10-23 | KEA 2023-11-13 | |

H80-1

| Account | Prelim | Adj's | Reclass | Rep | Rep 07/22 | Amount Chg | %Chg |
|--|-----------------|-------------------|-------------|------------------|------------------|--------------------|--------------|
| 6100 Insurance | 1,630.80 | 0.00 | 0.00 | 1,630.80 | 1,789.56 | (158.76) | (9) |
| 6105 Insurance - Employee Benefits | 1,136.81 | 0.00 | 0.00 | 1,136.81 | 1,070.76 | 66.05 | 6 |
| 6115 Insurance - WSIB | 176.26 | 0.00 | 0.00 | 176.26 | 8.49 | 167.77 | 1976 |
| 520.523 Insurance | 2,943.87 | 0.00 | 0.00 | 2,943.87 | 2,868.81 | 75.06 | 3 |
| 6060 Bank Service Charges | 7.62 | 0.00 | 0.00 | 7.62 | 12.80 | (5.18) | (40) |
| 520.525 Interest and Bank Charges | 7.62 | 0.00 | 0.00 | 7.62 | 12.80 | (5.18) | (40) |
| 6120 Dues, Fees and Subscriptions | 3,902.78 | 124.30 | 0.00 | 4,027.08 | 2,831.65 | 1,195.43 | 42 |
| 520.527 Memberships and Licences | 3,902.78 | 124.30 | 0.00 | 4,027.08 | 2,831.65 | 1,195.43 | 42 |
| 5175 Annual General Meetings | 219.27 | 0.00 | 0.00 | 219.27 | 0.00 | 219.27 | 0 |
| 6400 Office Expenses | 2,609.71 | 1,310.20 | 0.00 | 3,919.91 | 2,713.36 | 1,206.55 | 44 |
| 6621 Stationery and Printing | 0.00 | 0.00 | 0.00 | 0.00 | 11.87 | (11.87) | (100) |
| 520.529 Office Expenses | 2,828.98 | 1,310.20 | 0.00 | 4,139.18 | 2,725.23 | 1,413.95 | 52 |
| 6800 Staff Training | 200.00 | 0.00 | 0.00 | 200.00 | 400.00 | (200.00) | (50) |
| 520.531 Professional Fees | 200.00 | 0.00 | 0.00 | 200.00 | 400.00 | (200.00) | (50) |
| 6512 Professional fees | 3,013.65 | (1,200.00) | 0.00 | 1,813.65 | 1,497.25 | 316.40 | 21 |
| 6513 Bookkeeping | 0.00 | 0.00 | 0.00 | 0.00 | 540.00 | (540.00) | (100) |
| 520.531130 Accounting fees | 3,013.65 | (1,200.00) | 0.00 | 1,813.65 | 2,037.25 | (223.60) | (11) |
| 6600 Rent | 2,802.40 | 0.00 | 0.00 | 2,802.40 | 1,025.68 | 1,776.72 | 173 |
| 520.533 Rental | 2,802.40 | 0.00 | 0.00 | 2,802.40 | 1,025.68 | 1,776.72 | 173 |
| 6700 Uncategorized Expenses | 1,010.39 | (1,010.39) | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| 6710 Miscellaneous | (220.00) | 220.00 | 0.00 | 0.00 | 82.24 | (82.24) | (100) |
| 530 Other income / expenses | 790.39 | (790.39) | 0.00 | 0.00 | 82.24 | (82.24) | (100) |
| 4500 Interest Income | (10.39) | (26.04) | 0.00 | (36.43) | (17.16) | (19.27) | 112 |
| 530.321 Interest Income | (10.39) | (26.04) | 0.00 | (36.43) | (17.16) | (19.27) | 112 |
| 4550 Miscellaneous Revenue | (615.21) | 615.21 | 0.00 | 0.00 | (2.58) | 2.58 | (100) |
| 530.381 Other Revenue | (615.21) | 615.21 | 0.00 | 0.00 | (2.58) | 2.58 | (100) |
| | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0</u> |
| Net Income (Loss) | 3,204.10 | | | 15,034.09 | 29,772.01 | (14,737.92) | (50) |

Arthur Newspaper

Year End: July 31, 2023

Adjusting Journal Entries

Date: 2022-08-01 To 2023-07-31

| Prepared by | Detail Review | General Review | Reviewed by |
|------------------|------------------|-------------------|-------------|
| RG 2023-09-27 | MA 2023-10-23 | KEA 2023-11-13 | |

H90

| Number | Date | Name | Account No | Reference | Debit | Credit | Recurrence | Misstatement |
|---|------------|---|------------|-------------|-----------|-----------|------------|--------------|
| 1 | 2023-07-31 | Chequing | 1001 | H80 | | 60,280.48 | | |
| 1 | 2023-07-31 | Opening Balance Equity | 3050 | H80 | 60,280.48 | | | |
| To reverse entry in opening balance equity account | | | | | | | | |
| 2 | 2023-07-31 | Bank - General fund | 1000 | A. 1. 1 | 2,985.81 | | | |
| 2 | 2023-07-31 | Payroll: Federal taxes | 2110 | A. 1. 1 | | 944.12 | | |
| 2 | 2023-07-31 | Advertising Income | 4000 | A. 1. 1 | 229.50 | | | |
| 2 | 2023-07-31 | Donations | 4013 | A. 1. 1 | 43.44 | | | |
| 2 | 2023-07-31 | Interest Income | 4500 | A. 1. 1 | | 14.15 | | |
| 2 | 2023-07-31 | Payroll Taxes | 6146 | A. 1. 1 | | 709.00 | | |
| 2 | 2023-07-31 | Payroll Taxes | 6146 | A. 1. 1 | | 1,540.84 | | |
| 2 | 2023-07-31 | TWSP Employee Wages | 6150 | A. 1. 1 | | 50.64 | | |
| To write off outstanding cheques mainly from PY | | | | | | | | |
| 3 | 2023-07-31 | Bank - Savings 1 | 1010 | H80 | 1,000.00 | | | |
| 3 | 2023-07-31 | Bank - Savings 1 | 1010 | H80 | 0.55 | | | |
| 3 | 2023-07-31 | Bank - Savings 2 | 1020 | H80 | | 0.55 | | |
| 3 | 2023-07-31 | Uncategorized Asset | 1200 | H80 | | 1,000.00 | | |
| To reallocate uncategorized asset to the correct account | | | | | | | | |
| 4 | 2023-07-31 | Retained Earnings | 3000 | SS.1 AND PY | 939.94 | | | |
| 4 | 2023-07-31 | Retained Earnings | 3000 | SS.1 AND PY | | 3,144.54 | | |
| 4 | 2023-07-31 | Advertising Income | 4000 | SS.1 AND PY | | 660.15 | | |
| 4 | 2023-07-31 | Donations | 4013 | SS.1 AND PY | | 483.75 | | |
| 4 | 2023-07-31 | Interest Income | 4500 | SS.1 AND PY | | 2.58 | | |
| 4 | 2023-07-31 | Dues, Fees and Subscriptions | 6120 | SS.1 AND PY | 124.30 | | | |
| 4 | 2023-07-31 | Payroll Taxes | 6146 | SS.1 AND PY | 2,478.98 | | | |
| 4 | 2023-07-31 | Office Expenses | 6400 | SS.1 AND PY | 665.56 | | | |
| 4 | 2023-07-31 | Uncategorized Expenses | 6700 | SS.1 AND PY | 82.24 | | | |
| To record entries recorded after the year end was completed PY | | | | | | | | |
| 5 | 2023-07-31 | Bank - Savings 2 | 1020 | H80 | | 25.00 | | |
| 5 | 2023-07-31 | Accounts Receivable | 1100 | H80 | 25.00 | | | |
| To reallocate negative accounts receivable | | | | | | | | |
| 6 | 2023-07-31 | Bank - Savings 2 | 1020 | H80 | | 150.00 | | |
| 6 | 2023-07-31 | Donations | 4013 | H80 | | 450.00 | | |
| 6 | 2023-07-31 | Student Levy | 4260 | H80 | | 220.00 | | |
| 6 | 2023-07-31 | Interest Income | 4500 | H80 | | 15.21 | | |
| 6 | 2023-07-31 | Miscellaneous Revenue | 4550 | H80 | 615.21 | | | |
| 6 | 2023-07-31 | Miscellaneous | 6710 | H80 | 220.00 | | | |
| To reallocate misc revenue to correct accounts and reverse double booked income per review of g/l and correct bank. | | | | | | | | |
| 7 | 2023-07-31 | Funds Held in Trust - Community Plus Chequing 2 | 1005 | H80 | 150.00 | | | |
| 7 | 2023-07-31 | Office Expenses | 6400 | H80 | 759.14 | | | |
| 7 | 2023-07-31 | Office Expenses | 6400 | H80 | 101.25 | | | |
| 7 | 2023-07-31 | Office Expenses | 6400 | H80 | 82.24 | | | |
| 7 | 2023-07-31 | Uncategorized Expenses | 6700 | H80 | | 1,092.63 | | |
| To reallocate expenses in misc expenses | | | | | | | | |
| 8 | 2023-07-31 | Chequing | 1001 | A. 1 | 291.01 | | | |
| 8 | 2023-07-31 | Chequing | 1001 | A. 1 | 1.08 | | | |
| 8 | 2023-07-31 | Office Expenses | 6400 | A. 1 | | 1.08 | | |
| 8 | 2023-07-31 | Office Expenses | 6400 | A. 1 | | 291.01 | | |
| To correct balance in Savings 2 | | | | | | | | |

Arthur Newspaper

Year End: July 31, 2023

Adjusting Journal Entries

Date: 2022-08-01 To 2023-07-31

| Prepared by | Detail Review | General Review | Reviewed by |
|------------------|------------------|-------------------|-------------|
| RG 2023-09-27 | MA 2023-10-23 | KEA 2023-11-13 | |

H90-1

| Number | Date | Name | Account No | Reference | Debit | Credit | Recurrence | Misstatement |
|--|------------|---|------------------|-----------|------------------|------------------|------------|--------------|
| 10 | 2023-07-31 | Funds Held in Trust - Community Plus Chequing 2 | 1005 | A. 1. 1 | 220.00 | | | |
| 10 | 2023-07-31 | Bank - Savings 2 | 1020 | A. 1. 1 | | 220.00 | | |
| 10 | 2023-07-31 | Funds Held in Trust - Community Plus Chequing 2 | 2300 | A. 1. 1 | | 220.00 | | |
| 10 | 2023-07-31 | Honourariums | 6050 | A. 1. 1 | 220.00 | | | |
| To adjust new bank account to actual and record the donation | | | | | | | | |
| 11 | 2023-07-31 | Payroll Liabilities | 2100 | CC. 1 | 1,359.22 | | | |
| 11 | 2023-07-31 | Payroll: Federal taxes | 2110 | CC. 1 | 12,910.57 | | | |
| 11 | 2023-07-31 | Payroll Liabilities: Vacation Pay | 2120 | CC. 1 | | 1,248.98 | | |
| 11 | 2023-07-31 | Payroll Taxes | 6146 | CC. 1 | | 13,020.81 | | |
| To adjust payroll remittances to actual | | | | | | | | |
| 12 | 2023-07-31 | Funds Held in Trust - Community Plus Chequing 2 | 1005 | | 1,200.00 | | | |
| 12 | 2023-07-31 | Funds Held in Trust - Community Plus Chequing 2 | 2300 | | | 1,200.00 | | |
| 12 | 2023-07-31 | Funds Held in Trust - Community Plus Chequing 2 | 2300 | | | 150.00 | | |
| 12 | 2023-07-31 | Honourariums | 6050 | | 1,200.00 | | | |
| 12 | 2023-07-31 | Honourariums | 6050 | | 150.00 | | | |
| 12 | 2023-07-31 | Professional fees | 6512 | | | 1,200.00 | | |
| To reallocate levy fee out of professional fee to new bank account per bank statements. To record additional funds donated and set up funds in trust liability account to agree with the asset | | | | | | | | |
| 13 | 2023-07-31 | Accrued Liabilities | 2010 | | | 950.00 | | |
| 13 | 2023-07-31 | Payroll Taxes | 6146 | | 950.00 | | | |
| To adjust accrued liabilities to actual through payroll as done last year | | | | | | | | |
| 14 | 2023-07-31 | Funds Held in Trust - Community Plus Chequing 2 | 1005 | | | 1.25 | | |
| 14 | 2023-07-31 | Funds Held in Trust - Community Plus Chequing 2 | 2300 | | | 1.25 | | |
| 14 | 2023-07-31 | Funds Held in Trust - Community Plus Chequing 2 | 2300 | | 2.50 | | | |
| 14 | 2023-07-31 | Interest Income | 4500 | | 5.90 | | | |
| 14 | 2023-07-31 | Office Expenses | 6400 | | | 5.90 | | |
| To adjust interest on bank accounts to actual and record interest on new account | | | | | | | | |
| 15 | 2023-07-31 | Funds Held in Trust - Community Plus Chequing 2 | 1005 | | 3,200.00 | | | |
| 15 | 2023-07-31 | Funds Held in Trust - Community Plus Chequing 2 | 1005 | | | 1,562.50 | | |
| 15 | 2023-07-31 | Funds Held in Trust - Community Plus Chequing 2 | 1005 | | | 1,625.00 | | |
| 15 | 2023-07-31 | Funds Held in Trust - Community Plus Chequing 2 | 2300 | | | 3,200.00 | | |
| 15 | 2023-07-31 | Funds Held in Trust - Community Plus Chequing 2 | 2300 | | 1,562.50 | | | |
| 15 | 2023-07-31 | Funds Held in Trust - Community Plus Chequing 2 | 2300 | | 1,625.00 | | | |
| To record missing transactions in funds held in trust account per bank statements | | | | | | | | |
| | | | | | 95,681.42 | 95,681.42 | | |
| Net Income (Loss) | | | 15,034.09 | | | | | |