

**Ontario Public Interest  
Research Group - Peterborough  
Financial Information  
August 31, 2023**

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## Compilation Engagement Report

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On the basis of information provided by management, we have compiled the balance sheet of Ontario Public Interest Research Group - Peterborough as at August 31, 2023, the statements of incomes and expenses and operating fund for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

*BDO Canada LLP*

Chartered Professional Accountants, Licensed Public Accountants

Peterborough, Ontario  
February 26, 2024

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## Ontario Public Interest Research Group - Peterborough Balance Sheet

August 31	2023	2022
<b>Assets</b>		
<b>Current</b>		
Cash	\$ 178,764	\$ 165,163
Accounts receivable	13,565	7,910
Prepaid expenses	1,261	1,147
	193,590	174,220
Capital Assets - (Note 2)	1,119	1,399
	\$ 194,709	\$ 175,619

### Liabilities and Fund Balance

<b>Current</b>		
Accounts payable and accrued liabilities	\$ 11,246	\$ 10,051
Fund Balance	183,463	165,568
	\$ 194,709	\$ 175,619

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**Ontario Public Interest Research Group - Peterborough  
Statement of Operating Fund**

<b>For the year ended August 31</b>	<b>2023</b>	<b>2022</b>
<b>Fund Balance - beginning of the year</b>	<b>\$ 165,568</b>	<b>\$ 133,515</b>
<b>Net Income</b>	<b>17,895</b>	<b>32,053</b>
<b>Fund Balance - end of the year</b>	<b>\$ 183,463</b>	<b>\$ 165,568</b>

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## Ontario Public Interest Research Group - Peterborough Statement of Incomes and Expenses

For the year ended August 31	2023	2022
<b>Revenues</b>	<b>\$ 148,276</b>	<b>\$ 141,764</b>
<b>Operating Expenses</b>		
Advertising and promotion	1,290	234
Amortization	280	155
Appreciation - volunteer and staff	1,541	529
Bank charges and interest	65	23
Insurance	3,100	2,647
Occupancy costs	5,356	1,960
Office expense	6,479	6,782
Professional fees	2,702	1,620
Programming expenses	9,230	10,014
Salaries, wages and benefits	93,543	79,004
Telephone	848	609
Travel, training and workshops	5,947	6,134
	<u>130,381</u>	<u>109,711</u>
<b>Net Income</b>	<b>\$ 17,895</b>	<b>\$ 32,053</b>

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## Ontario Public Interest Research Group - Peterborough Notes to Financial Information

August 31, 2023

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### 1. Basis of Accounting

The basis of accounting applied in the preparation of the financial information is on the historical cost basis, reflecting cash transactions with the addition of:

- accounts receivable
- capital assets amortized over their useful life
- accounts payable and accrued liabilities

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### 2. Capital Assets

	2023		2022	
	Cost	Accumulated Amortization	Cost	Accumulated Amortization
Equipment	\$ 3,284	\$ 2,165	\$ 3,284	\$ 1,885
	\$ 3,284	\$ 2,165	\$ 3,284	\$ 1,885
		\$ 1,119		\$ 1,399

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