

**TRENT CENTRAL
STUDENT ASSOCIATION**

FINANCIAL STATEMENTS

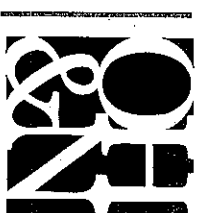
APRIL 30, 2008

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Donald R. Norris, CA
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Orbell Howden & Norris LLP
Chartered Accountants



NOTICE TO READER

On the basis of information provided by management, we have compiled the statement of financial position of Trent Central Student Association as at April 30, 2008 and the statement of operations and changes in fund balances for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

A handwritten signature in black ink, appearing to read 'Donald R. Norris', written in a cursive style.

Licensed Public Accountants

Peterborough, Ontario
November 3, 2009

TRENT CENTRAL STUDENT ASSOCIATION
STATEMENT OF FINANCIAL POSITION
APRIL 30, 2008

	2008	2007
ASSETS		
CURRENT		
Cash in bank	\$ 1,073,707	\$ 1,032,467
Levies receivable	19,371	17,599
Prepaid expenses	3,269	3,298
CAPITAL ASSETS	1,096,347	1,053,364
	5,367	-
	\$ 1,101,714	\$ 1,053,364
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	\$ 12,566	\$ 22,356
Deferred revenue re health and dental plan levies	277,054	295,522
	289,620	317,878
FUND BALANCE		
General fund	812,094	735,486
	\$ 1,101,714	\$ 1,053,364

Approved on behalf of the Board of Directors

Prepared without audit — See Notice to Reader

**TRENT CENTRAL STUDENT ASSOCIATION
STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED APRIL 30, 2008**

	2008	2007
REVENUES		
Health plan student levy	\$ 841,759	\$ 854,192
Dental plan student levy	690,016	718,598
Health plan opt-ins	19,442	19,237
Student levy	157,043	158,381
Club funding revenue	23,774	23,734
Fundraising and events	22,366	29,273
Advertising and sponsorships	19,045	20,222
Interest and investment income	44,744	33,446
Miscellaneous revenue	21,313	12,475
Grant revenue	9,468	11,616
	1,848,970	1,881,124

EXPENSES		
Bank charges	1,518	1,767
Benefits opt-outs	675,604	715,194
Board expenses	4,713	3,694
Conferences and workshops	9,836	9,136
Fundraising and events	56,432	75,215
Health plan expense, receptionist	33,666	26,913
Health plan premiums	780,686	730,808
Honoraria	50,416	58,228
Legal and accounting fees	12,892	8,722
Liability insurance	12,144	10,530
Office and miscellaneous expense	32,728	20,410
Special projects and supplementary funding requests	28,337	23,148
Wages and benefits	72,443	38,682
Amortization of capital assets	947	-
	1,772,362	1,722,447

EXCESS OF REVENUES OVER EXPENSES FOR THE PERIOD	76,608	158,677
FUND BALANCE, BEGINNING OF PERIOD	735,486	576,809
FUND BALANCE, END OF PERIOD	\$ 812,094	\$ 735,486

Prepared without audit — See Notice to Reader