

Trent Central Student Association
Financial Statements
For the year ended April 30, 2013
(Unaudited)

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Notice to Reader

To the Members of
Trent Central Student Association

On the basis of information provided by management, we have compiled the balance sheet of Trent Central Student Association as at April 30, 2013 and the statements of changes in fund balances and operations for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

BDO Canada LLP

Chartered Accountants, Licensed Public Accountants

Peterborough, Ontario
September 6, 2013

**Trent Central Student Association
Statement of Financial Position
(Unaudited)**

April 30	2013	2012
Assets		
Current		
Cash and bank	\$ 1,302,073	\$ 861,424
Accounts receivable	10,050	157,510
Investments	319,943	312,998
	1,632,066	1,331,932
Capital assets	1,608	2,297
	\$ 1,633,674	\$ 1,334,229
 Liabilities		
Current		
Accounts payable and accrued liabilities	\$ 795,198	\$ 628,049
Deferred revenue	345,552	342,995
	1,140,750	971,044
Fund Balance - general fund	492,924	363,185
	\$ 1,633,674	\$ 1,334,229

**Trent Central Student Association
Statement of Changes in Fund Balance
(Unaudited)**

For the year ended April 30	2013	2012
Fund balance, beginning of year	\$ 363,185	\$ 442,492
Excess (deficiency) of revenues over expenses	129,739	(79,307)
Fund balance, end of year	\$ 492,924	\$ 363,185

**Trent Central Student Association
Statement of Operations
(Unaudited)**

For the year ended April 30	2013	2012
Income		
Health and dental plan student levy	\$ 1,592,747	\$ 1,712,405
Transit	1,404,799	1,406,361
Clubs and groups levy	44,923	-
Operations levy	379,511	143,481
Trent gives	27,249	5,393
Discretionary revenue	2,860	-
Events revenue	10,211	5,334
Operations revenue	142,215	144,470
Grants	3,075	3,588
	<u>3,607,590</u>	<u>3,421,032</u>
Expenses		
Amortization	689	984
Bank charges	2,559	1,142
Board expenses	9,445	14,251
Campaign expenses	21,511	41,587
Clubs and groups	38,661	1,257
Community outreach	23,629	52,679
Events expenses	97,221	114,575
Health plan premiums	1,593,696	1,651,688
Operations	28,454	30,023
Professional fees	6,498	5,283
Shinerama	27,839	26,295
Transportation	1,424,276	1,377,054
Wages, benefits and honoraria	203,373	183,521
	<u>3,477,851</u>	<u>3,500,339</u>
Excess (deficiency) of revenue over expenses	\$ 129,739	\$ (79,307)