

**Trent Central Student Association**  
**Financial Statements**  
For the period ended August 31, 2013  
(Unaudited)

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## Notice to Reader

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**To the Members of  
Trent Central Student Association**

On the basis of information provided by management, we have compiled the balance sheet of Trent Central Student Association as at August 31, 2013 and the statements of changes in fund balances and operations for the period then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

*BDO Canada LLP*

Chartered Accountants, Licensed Public Accountants

Peterborough, Ontario  
October 16, 2013

**Trent Central Student Association  
Statement of Financial Position  
(Unaudited)**

	August 31 2013	April 30 2013
<b>Assets</b>		
<b>Current</b>		
Cash and bank	\$ 356,935	\$ 1,302,073
Accounts receivable	11,950	10,050
Investments	322,164	319,943
	691,049	1,632,066
<b>Capital assets</b>	1,447	1,608
	\$ 692,496	\$ 1,633,674

**Liabilities**

<b>Current</b>		
Accounts payable and accrued liabilities	\$ 17,055	\$ 795,198
Deferred revenue	-	345,552
	17,055	1,140,750
<b>Fund Balance - general fund</b>	675,441	492,924
	\$ 692,496	\$ 1,633,674

**Trent Central Student Association  
Statement of Changes in Fund Balance  
(Unaudited)**

	4 month period ended August 31 2013	For the year ended April 30 2013
Fund balance, beginning of period	\$ 492,924	\$ 363,185
Excess of revenues over expenses	<u>182,517</u>	<u>129,739</u>
Fund balance, end of period	<u>\$ 675,441</u>	<u>\$ 492,924</u>

**Trent Central Student Association  
Statement of Operations  
(Unaudited)**

	4 month period ended August 31 2013	For the year ended April 30 2013
<b>Income</b>		
Health and dental plan student levy	\$ 565,754	\$ 1,592,747
Transit	33,765	1,404,799
Clubs and groups levy	-	44,923
Operations levy	-	379,511
Trent gives	-	27,249
Discretionary revenue	-	2,860
Events revenue	860	10,211
Operations revenue	33,884	142,215
Grants	3,075	3,075
	<u>637,338</u>	<u>3,607,590</u>
<b>Expenses</b>		
Amortization	161	689
Bank charges	673	2,559
Board expenses	1,467	9,445
Campaign expenses	8,798	21,511
Clubs and groups	100	38,661
Community outreach	16,284	23,629
Events expenses	43,374	97,221
Health plan premiums	286,297	1,593,696
Operations	15,811	28,454
Professional fees	898	6,498
Shinerama	4,134	27,839
Transportation	4,612	1,424,276
Wages, benefits and honoraria	72,212	203,373
	<u>454,821</u>	<u>3,477,851</u>
<b>Excess of revenue over expenses</b>	<b>\$ 182,517</b>	<b>\$ 129,739</b>