

**Trent Central Student Association**  
**Financial Statements**  
For the period ended August 31, 2014  
(Unaudited)

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## Notice to Reader

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To the Members of  
Trent Central Student Association

On the basis of information provided by management, we have compiled the balance sheet of Trent Central Student Association as at August 31, 2014 and the statements of changes in fund balance and operations for the period then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

*BDO Canada LLP*

Chartered Professional Accountants, Licensed Public Accountants

Peterborough, Ontario  
January 8, 2015

**Trent Central Student Association  
Statement of Financial Position  
(Unaudited)**

<u>August 31</u>	<u>2014</u>	<u>2013</u>
<b>Assets</b>		
<b>Current</b>		
Cash and bank	\$ 504,273	\$ 356,935
Investments	326,458	322,164
Accounts receivable	14,950	11,950
	<u>845,681</u>	<u>691,049</u>
Capital assets	<u>6,812</u>	<u>1,447</u>
	<u>\$ 852,493</u>	<u>\$ 692,496</u>
<b>Liabilities</b>		
<b>Current</b>		
Accounts payable and accrued liabilities	<u>\$ 27,287</u>	<u>\$ 17,055</u>
Fund Balance - general fund	<u>825,206</u>	<u>675,441</u>
	<u>\$ 852,493</u>	<u>\$ 692,496</u>

**Trent Central Student Association  
Statement of Operations  
(Unaudited)**

<b>August 31</b>	year ended 2014	4 month period ended 2013
<b>Income</b>		
Health and dental plan student levy	\$ 1,622,820	\$ 565,754
Transit levy	1,470,281	33,765
Clubs and groups levy	44,548	-
Operations levy	293,917	-
Trent gives	16,014	-
Events revenue	18,333	860
Operations revenue	126,510	33,884
Grants	-	3,075
	<b>3,592,423</b>	<b>637,338</b>
<b>Expenses</b>		
Amortization	1,117	161
Bank charges	2,439	673
Board expenses	12,562	1,467
Campaign expenses	15,520	8,798
Clubs and groups	45,701	100
Community outreach	23,139	16,284
Conferences and workshops	29,251	-
Events expenses	99,151	43,374
Health plan premiums	1,557,786	286,297
Operations	29,887	15,811
Professional fees	5,782	898
Shinerama	14,643	4,134
Transportation	1,397,849	4,612
Wages, benefits and honoraria	207,831	72,212
	<b>3,442,658</b>	<b>454,821</b>
<b>Excess of revenue over expenses</b>	<b>\$ 149,765</b>	<b>\$ 182,517</b>